

Market Review:

Indian markets shed some points today, ending their three-day rally. While realty stocks surged, banks and IT took a hit. Interestingly, broader indices outperformed the benchmark indices. The S&P BSE Sensex slipped 361.64 points or 0.50% to 72,470.30. The Nifty 50 index lost 92.05 points or 0.42% to 22,004.70.

Nifty Technical Outlook

Nifty is expected to open on flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 21940. If nifty closes below that, further downside can be expected towards 21870-21800 mark. On the flip side 22070-22170 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 21940 and on a decisive close below expect a fall to 21870-21800 levels.



Bank Nifty

Bank Nifty's next immediate support is around 46600 levels on the downside and on a decisive close below expect a fall to 46370-46000. There is an immediate resistance at 46860-47000 levels.



Stocks With Positive Bias

ADANI PORTS, BAJAJ-AUTO, CHOLAFIN

Stocks With Negative Bias

COFORGE, DEEPAKNTR, DIVISLAB

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22004.70	21870	21940	22010	22070	22140
BANKNIFTY	46718	46470	46600	46740	46860	47000
FINNIFTY	20708	20630	20670	20720	20760	20820
ADANIENT	3110	3041	3075	3124	3158	3207
ADANIPTS	1304	1267	1285	1300	1318	1333
APOLLOHOSP	6322	6211	6267	6365	6421	6519
ASIANPAINT	2815	2789	2802	2823	2836	2857
AXISBANK	1041	1021	1031	1037	1047	1054
BAJAJ-AUTO	8961	8775	8868	8944	9037	9113
BAJAJFINSV	1594	1571	1582	1601	1612	1631
BAJFINANCE	6910	6667	6788	6867	6988	7067
BHARTIARTL	1213	1195	1204	1219	1228	1243
BPCL	600	578	589	596	607	615
BRITANNIA	4961	4658	4810	4892	5044	5127
CIPLA	1472	1450	1461	1471	1482	1492
COALINDIA	436	426	431	436	441	446
DIVISLAB	3391	3338	3364	3402	3428	3466
DRREDDY	6135	6045	6090	6151	6196	6256
EICHERMOT	3911	3818	3865	3954	4000	4089
GRASIM	2240	2187	2214	2228	2254	2268
HCLTECH	1562	1533	1548	1570	1585	1607
HDFCBANK	1425	1413	1419	1429	1435	1444
HDFCLIFE	627	614	621	632	638	649
HEROMOTOCO	4671	4585	4628	4676	4719	4767
HINDALCO	559	539	549	555	565	571
HINDUNILVR	2240	2217	2228	2244	2255	2271
ICICIBANK	1084	1071	1077	1083	1090	1095

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1519	1493	1506	1515	1527	1536
INFY	1493	1476	1485	1496	1504	1516
ITC	428	424	426	427	429	431
JSWSTEEL	822	809	815	825	831	841
KOTAKBANK	1754	1734	1744	1760	1769	1785
LT	3670	3572	3621	3649	3698	3726
LTIM	4975	4914	4944	4995	5026	5076
M&M	1864	1824	1844	1881	1901	1937
MARUTI	12251	12057	12154	12238	12335	12419
NESTLEIND	2586	2507	2547	2572	2611	2636
NTPC	329	316	323	327	333	337
ONGC	266	256	261	264	269	273
POWERGRID	270	262	266	270	274	278
RELIANCE	2883	2862	2873	2889	2899	2915
SBILIFE	1486	1433	1460	1485	1511	1536
SBIN	740	733	736	742	746	751
SUNPHARMA	1598	1580	1589	1602	1611	1624
TATACONSUM	1113	1097	1105	1113	1121	1129
TATAMOTORS	986	967	976	986	995	1005
TATASTEEL	152	149	151	152	154	155
TCS	3878	3823	3850	3899	3926	3974
TECHM	1254	1238	1246	1259	1267	1280
TITAN	3698	3633	3665	3698	3730	3763
ULTRACEMCO	9601	9500	9551	9620	9670	9740
UPL	465	460	463	467	470	474
WIPRO	480	471	476	483	488	495

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
KTKBANK	Buy	232	252	222	1-2 Days	OPEN
BIOCON	Buy	252.7	268	244	1-2 Days	OPEN
JAMNAAUTO	Buy	129.5	137	126	1-2 Days	OPEN
SAIL	Buy	130	138	126	1-2 Days	OPEN
SEQUENT	Buy	118.6	128	113	1-2 Days	OPEN
HUDCO	Buy	186	195	183	1-2 Days	OPEN
BLAL	Buy	235	247	229	1-2 Days	OPEN
BANKNIFTY (BULL CALL SPREAD)	Buy	280	350	185	Positional	Open
BALKRISIND FUT	Sell	2260	2180	2300	1-2 Days	Open
HINDPETRO Future	Buy	479	520	462	Positional	Open

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